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LEGISLATIVE SUPPLEMENT

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PART-I

HARYANA GOVERNMENT

LAW AND LEGISLATIVE DEPARTMENT

Notification

The 17th April, 2026

No. Leg.20/2026.— The following Act of the Legislature of the State of Haryana received the assent of the Governor of Haryana on the 10th April, 2026 and is hereby published for general information:-

HARYANA ACT NO.19 OF 2026

THE HARYANA FISCAL RESPONSIBILITY AND BUDGET MANAGEMENT (AMENDMENT) ACT, 2026

AN

ACT

further to amend the Haryana Fiscal Responsibility and Budget Management Act, 2005.

Be it enacted by the Legislature of the State of Haryana in the Seventy-seventh Year of the Republic of India as follows:-

Short title and commencement.

1. (1) This Act may be called the Haryana Fiscal Responsibility and Budget Management (Amendment) Act, 2026.

(2) It shall be deemed to have come into force with effect from the 1st April, 2026.

Amendment of section 9 of Haryana Act 6 of 2005.

2. In sub-section (2) of section 9 of the Haryana Fiscal Responsibility and Budget Management Act, 2005 (hereinafter called the principal Act),-

(i) in clause (d), the word "and" existing at the end shall be omitted;

(ii) in clause (e), for the sign "." existing at the end, the sign ";" shall be substituted; and

(iii) after clause (e), the following clause shall be added, namely:-

"(f) cap incremental guarantees on term loan to be given during a year at 5% of Revenue Receipts of the previous year or 0.5% of Gross State Domestic Product (GSDP) of the previous year, whichever is lower.".

Amendment of section 11 of Haryana Act 6 of 2005.

3. After sub-section (5) of section 11 of the principal Act, the following sub-section shall be added, namely:-

"(6) Whenever incremental guarantees exceed the limits specified in clause (f) of sub-section (2) of section 9, no fresh guarantee shall be given except for the purpose of replacing high cost debt with low cost debt in such a way that there is no net increase in outstanding guarantees after such debt swap.".

———

RITU GARG,
ADMINISTRATIVE SECRETARY TO GOVERNMENT, HARYANA,
LAW AND LEGISLATIVE DEPARTMENT.

12556—L.R.—H.G.P., Pkl.